

Message Text

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PAGE 01 PANAMA 05662 091536Z

ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 OPIC-03 ERDA-05 AID-05
CEA-01 CIAE-00 COME-00 DODE-00 FEAE-00 FPC-01
H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01
PM-05 USIA-06 OES-07 SP-02 SS-15 STR-04 TRSE-00
ACDA-07 XMB-02 SAB-02 /106 W
-----052352 091635Z /45

P R 091505Z AUG 77

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC PRIORITY 3093

INFO PANCANAL

USSOUTHCOM

C O N F I D E N T I A L PANAMA 5662

DEPT PASS ELLA HAWKINS, INSURANCE DIV/OPIC

EO 11652: GDS

TAGS: ENRG, PN

SUBJECT: PANAMANIAN TRANSSHIPMENT FACILITY FOR ALASKAN OIL

REF: PANAMA 5466

1. NORTHVILLE'S LOCAL LEGAL REP, JAIME ARIAS, IN BRIEF CON-
VERSATION WITH COM COUNSELOR AT RECENT SOCIAL GATHERING,
MENTIONED THAT SCHEDULED APPROVAL OF PETRO TERMINAL BY LEGIS-
LATIVE COMMISSION AUGUST FOURTH (REFTEL), POSTPONED WEEK LATER.
ARIAS ATTRIBUTED POSTPONEMENT TO PRESENT PHASE CANAL TREATY
NEGOTIATIONS.

2. COM COUNSELOR DISCUSSED SUBJECT PROJECT WITH D.L. MORGAN,
RESIDENT MANAGER, TELLEPSSEN/WALLACE (REFTEL) LATE AUGUST 8.
LATTER GAVE FOLLOWING REPORT:

3. TELLEPSSEN/WALLACE (T/W) ACTIVELY NEGOTIATING FINANCING/
CONSTRUCTION CONTRACT FOR ON-SHORE TRANSSHIPMENT VENTURE WITH
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NORTHVILLE AND HIGHLY OPTIMISTIC FOR CONCLUDING AGREEMENT
SHORTLY. FACT THAT NORTHVILLE SHARES T/W OFFICE FACILITIES
(REFTEL) AUGURS WELL FOR THIS. THE NEW YORK-BASED GERMAN FIRM,
KLOCKNER, MAY ALSO JOIN T/W. FIRST NATIONAL BANK OF BOSTON
WORKING ON FINANCING ARRANGEMENTS. T/W BELIEVES SUBJECT VENTURE
A "FAST PAYOUT OPERATION" IN THE SHORT RUN.

4. RECENT PIPELINE SLOWDOWN NOT AS SERIOUS AS EARLIER THOUGHT AND NORTHVILLE RAPIDLY IMPLEMENTING ITS OFF-SHORE LIGHTERING OPERATION. ITS VISITING EXPERT, CAPT. L.C. MCKAY, NOW EXPLORING POSSIBILITY ANCHORING SOHIO'S VERY LARGE CRUDE CARRIER (VLCC) OFF TABOGA ISLAND INSTEAD OF CHITRE (REFTEL). THREE TUGS AND ONE SERVICING VESSEL EXPECTED AT CRISTOBAL FROM GULF COAST AUGUST TWELVE AND SOHIO'S VLCC ALREADY LEFT VALDEZ AND EXPECTED IN PANAMANIAN WATERS ON OR ABOUT AUGUST FOURTEENTH (NO FORN). NORTHVILLE'S EXECUTIVES GRYNSZTEJN, ROCKWOOD--AND PERHAPS SORENSEN--EXPECTED SOMETIME THIS WEEK.

JORDEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, MARINE TRANSPORTATION, CARGO SHIPS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770881/aaaacqzo.tel
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Litigation History:
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Retention: 0
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1663386
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Subject: PANAMANIAN TRANSSHIPMENT FACILITY FOR ALASKAN OIL
TAGS: ENRG, PN, (ARIAS, JAIME)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/067d635f-c288-dd11-92da-001cc4696bcc
Review Markings:
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